



## **Testimony on behalf of the Greater Bethesda Chamber of Commerce**

*In Support of  
House Bill 1128—Income Tax—Angel Investor Tax Credit for Investments in Emergent Technology  
March 5, 2026  
House Ways and Means Committee*

The Greater Bethesda Chamber of Commerce (GBCC) was founded in 1926. Since then, the organization has grown to more than 600 businesses located throughout the Greater Bethesda area and beyond. On behalf of these members, we appreciate the opportunity to provide written comments on House Bill 1128—Income Tax—Angel Investor Tax Credit for Investments in Emergency Technology.

House Bill 1128 creates an Angel Investor Tax Credit that provides a state income tax credit for 25 percent of investments made in qualified Maryland companies, including those in emergent technology sectors like artificial intelligence, cybersecurity and quantum computing. It directly incentivizes private investors to put capital into local, early-stage companies, making it easier for start-ups to launch and scale. Investment in early-stage companies often leads to expansion, new product lines and local hiring. Angel-funded companies are key drivers of job creation and economic development, something Maryland needs as we continue to focus on growing the tax base and diversifying industry sectors such that we are less reliant on federal government jobs.

For these reasons, we urge a favorable vote on House Bill 1128.