

Pepco Named “Corporation of the Year” by Capital Region Minority Supplier Diversity Council

WASHINGTON, D.C. (November 3, 2017) – Pepco has been named 2017 “Corporation of the Year” by the Capital Region Minority Supplier Diversity Council (CRMDC) in recognition of the company’s support of diverse certified suppliers. Pepco has long prioritized the development and expansion of business relationships with local diverse suppliers and vendors.

Pepco’s purchase of goods and services from diverse certified suppliers topped \$112 million in 2016, an increase of 43 percent over the previous year. The award also recognizes Pepco’s efforts to expand the overall number and variety of diverse certified suppliers in the company’s procurement program.

"Being named 'Corporation of the Year' is a tremendous honor for everyone who works at Pepco and a tribute to our entire team's belief that diversity is a source of strength, among our workforce, our external partners, and the communities we serve," said David Velazquez, president and CEO, Pepco Holdings Inc. "This award speaks to the character of Pepco and its people, and to our understanding that when we hire diverse, local suppliers, our company is better able to do its job and deliver safe, reliable, and affordable energy to all of our customers."

As a mid-Atlantic regional division of the National Minority Supplier Development Council, the CRMDC has been a consistent collaborator with Pepco since the chapter formed in 1945.

“Pepco’s supplier diversity program is superlative,” said Sharon Pinder, president and CEO, Capital Region Minority Supplier Development Council. “The company provides many lucrative opportunities for our minority suppliers. We are so pleased to recognize them as Corporation of the Year. It is an extremely well-deserved honor.”

In 2016, in an effort to expand its procurement program to include a wider array of under-represented companies, Pepco established “Target 25,” a diverse supplier development initiative that provides executives of potential suppliers insight into Pepco’s processes, and an opportunity to learn more about becoming a supplier of Pepco, and its parent company, Exelon.

Exelon believes in creating access and opportunity for certified women-owned businesses, minority-owned businesses and other businesses with recognized diversity classifications. This past summer, Exelon became the first energy company to join the Billion Dollar Roundtable, an exclusive group of corporations that have achieved \$1 billion or more in annual, direct spending with minority and women-owned businesses. Over the last seven years, Exelon has spent close to \$6 billion with diverse businesses, including \$2 billion in 2016.

This week, Atlantic City Electric was also recognized for efforts to support diverse businesses, receiving the Economic Impact Award from the New Jersey Board of Public Utilities Supplier Diversity Development Council (SDDC). In 2016, Atlantic City Electric increased its spending with MBEs by nearly 400 percent.

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