

Revere Bank announced its 2017 and fourth-quarter financials in a letter to shareholders. The financials indicated a strong fourth-quarter performance by the bank, including growth in loans, core net income and deposits.

- Net income increased 5.9 percent compared with the fourth quarter last year. Net income grew 85.4 percent for the year, even with a one-time income tax expense of \$2.41 million.
- Loans grew 3.5 percent linked quarter and increased 14.2 percent since last year.
- Deposits grew 2.1 percent linked quarter and increased 12 percent since last year.

“We are fortunate to be one of the largest banks headquartered in Maryland,” stated co-Presidents and CEOs Ken Cook and Drew Flott in a letter to shareholders. “With that size and ability to lend even more capital to our business clients, we’re going to focus on our primary mission – to help small and medium-sized businesses and their owners grow and become even more successful.”

Read the entire shareholder report [here](#).

About Revere Bank

Revere Bank is a community bank with more than \$2 billion in assets. Established in 2007, Revere Bank specializes in serving business clients throughout the I-270 and Baltimore - Washington corridors. Led by a team of experienced bankers with extensive local market knowledge, Revere Bank provides creative financing and unparalleled service to meet each client’s unique needs. And even with our recent expansion, we’re still your community bank making local decisions to improve the communities we serve and now have more resources to make our customers even more successful. Headquartered in Maryland, Revere Bank has locations in Anne Arundel, Baltimore, Frederick, Howard, Montgomery and Prince George’s counties. We do everything we can to say yes to you – because we’re committed to your success. For more information, visit reverbank.com. Connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).