

Revere Bank Reports Strong Third-Quarter Financials

Rockville, Md. (November 6, 2018) — Revere Bank announced its third-quarter financials in a letter to shareholders. The financials indicated a strong quarter for the bank with significant earnings growth. Highlights from the quarter include:

- Closed a common stock offering of 1.61 million shares with net proceeds of \$44.1 million.
- Pre-tax net income increased 5.4 percent greater than the second quarter of 2018.
- Period-end loans grew 13.9 percent compared the third quarter of 2017.
- Period-end deposits grew 10.9 percent or \$191.7 million compared the third quarter of 2017.

“Our journey of building a great bank and increasing shareholder value continues,” stated co-presidents and CEOs Ken Cook and Drew Flott in a letter to shareholders.

Read the entire shareholder report [here](#).

About Revere Bank

Revere Bank is a community bank with more than \$2 billion in assets. Established in 2007, Revere Bank specializes in serving business clients throughout the I-270 and Baltimore -Washington corridors. Led by a team of experienced bankers with extensive local market knowledge, Revere Bank provides creative financing and unparalleled service to meet each client’s unique needs. And even with our recent expansion, we’re still your community bank making local decisions to improve the communities we serve and now have more resources to make our customers even more successful. Headquartered in Maryland, Revere Bank has locations in Anne Arundel, Baltimore, Frederick, Howard, Montgomery and Prince George’s counties. We do everything we can to say yes to you – because we’re committed to your success. For more information, visit reverebank.com. Connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).